

INTERNATIONAL WINE ASSOCIATES

GLOBAL WINE ADVISORS—CORPORATE FINANCE—GENERAL MANAGEMENT—MARKETING—VINEYARD BROKERS

Telephone : (707) 433-8122

Facsimile : (707) 433-7519

WEB SITE : www.intlwine.com

CORPORATE FINANCE ADVISORS TO THE GLOBAL WINE INDUSTRY
Total transactions valued at over US \$ 750 Million

<p>Jackson Family Farms has acquired Chateau Potelle Winery a Napa Valley Winery</p> <p>IWA initiated this transaction & served as strategic financial advisors to Chateau Potelle</p> <p>September 2007</p>	<p>Klein Family Vintners has acquired Davis Bynum A Russian River Wine Brand Healdsburg, California</p> <p>IWA initiated this transaction & served as strategic financial advisors to Davis Bynum</p> <p>August 2007</p>	<p>Leslie Rudd has acquired Hedin Vineyard Healdsburg, California</p> <p>IWA initiated this transaction & served as broker & strategic advisors to Hedin</p> <p>April 2007</p>
<p>Billington Imports has acquired Havens Wine Cellars a Napa Valley Winery from Mobius Partnership</p> <p>IWA initiated this transaction & served as strategic financial advisors to Mobius</p> <p>December 2006</p>	<p>The Wine Group has acquired Big House & Cardinal Zin California Wine Brands from Bonny Doon Vineyard</p> <p>IWA initiated this transaction & served as strategic financial advisors to Bonny Doon</p> <p>August 2006</p>	<p>Koves-Newlan Winery Napa Valley, California</p> <p>Has been acquired by A Private Investor</p> <p>IWA initiated this transaction, acted as broker & strategic financial advisors to Koves-Newlan</p> <p>June 2006</p>
<p>Axiom Wine Company has acquired Red Truck a California Wine Brand from Cline Cellars</p> <p>IWA initiated this transaction & served as strategic financial advisors to Cline</p> <p>December 2005</p>	<p>A Private Investor has acquired the Hillview Vineyard Property Napa Valley, California</p> <p>IWA served as broker & financial advisors to the seller</p> <p>November 2005</p>	<p>a subsidiary of Jim Beam Brands has acquired Wild Horse Winery Templeton, California</p> <p>IWA initiated this transaction & acted as strategic financial advisors for Wild Horse</p> <p>August 2003</p>
<p>The Chalone Wine Group has sold The Vintage Lane Winery To Justi Creek LLC</p> <p>IWA initiated this transaction and served as Exclusive financial advisors to Chalone.</p> <p>December 2002</p>	<p>a subsidiary of Fosters Brewing Group has acquired Carmenet a California Wine Brand from The Chalone Wine Group</p> <p>IWA initiated this transaction & served as exclusive financial advisors to Chalone</p> <p>September 2002</p>	<p>Beringer Blass Wine Estates has acquired the brand Carmenet from The Chalone Wine Group, Inc.</p> <p>IWA initiated this transaction & served as exclusive financial advisors to Chalone</p> <p>September 2002</p>
<p>a subsidiary of Vincor International Inc. has acquired The Hogue Cellars Prosser, Washington</p> <p>IWA initiated this transaction & served as exclusive financial advisors to Hogue</p> <p>September 2001</p>	<p>Beckstoffer Vineyards has acquired the Talmage Vineyard in Mendocino County, California from Parducci Wine Estates</p> <p>IWA initiated this transaction & served as exclusive financial advisor to Parducci</p> <p>January 2001</p>	<p>Sutter Home Winery and Cabonne Limited</p> <p>have established a global joint-venture to Produce and market Australian wines.</p> <p>IWA represented Cabonne</p> <p>December 2000</p>
<p>The Chalone Wine Group has acquired The Hewitt Vineyard, Rutherford, California</p> <p>IWA acted as strategic advisor and provided due diligence services to Chalone in this transaction</p> <p>February 2000</p>	<p>Mildara Blass Ltd. has acquired Napa Valley Vineyard development property from Juliana Vineyards St. Helena, California</p> <p>IWA acted as advisor to Mildara Blass</p> <p>September 1998</p>	<p>a subsidiary of Jim Beam Brands has acquired Geyser Peak Winery Geyserville, California</p> <p>IWA acted as strategic advisor and provided due diligence services to Jim Beam</p> <p>August 1998</p>

INTERNATIONAL WINE ASSOCIATES

GLOBAL WINE ADVISORS—CORPORATE FINANCE—GENERAL MANAGEMENT—MARKETING—VINEYARD BROKERS

Telephone : (707) 433-8122

Facsimile : (707) 433-7519

WEB SITE : www.intlwine.com

CORPORATE FINANCE ADVISORS TO THE GLOBAL WINE INDUSTRY
Total transactions valued at over US \$ 750 Million

<p>The European Bank for Reconstruction and Development</p> <p>has provided debt and equity financing to Domaine Boyar AD Sofia, Bulgaria</p> <p>IWA provided general management, financial & technical due diligence services to EBRD</p> <p>August 1998</p>	<p>Fosters Brewing Group Mildara Blass Ltd.</p> <p>has established winemaking operations in California</p> <p>IWA initiated this transaction & acted as financial and strategic advisor to Mildara Blass Ltd.</p> <p>June 1997</p>	<p>Fosters Brewing Group Mildara Blass Ltd.</p> <p>and</p> <p>Vina Santa Carolina S.A.</p> <p>have established a joint-venture to produce and market Chilean wines.</p> <p>IWA initiated this transaction & acted as financial and strategic advisor to Mildara Blass Ltd.</p> <p>June 1997</p>
<p>Southcorp Wines Pty.</p> <p>and</p> <p>Paragon Vineyard Company</p> <p>have established a joint-venture company to produce and market California wines.</p> <p>IWA represented Paragon and acted as strategic advisor to the joint-venture</p> <p>August 1996</p>	<p>Robert Mondavi Corporation</p> <p>has acquired an interest in Caliterra a Chilean Wine Brand from Vina Errazuriz</p> <p>and they have established a joint-venture to produce and market Chilean wines.</p> <p>IWA acted as strategic advisor to Vina Errazuriz</p> <p>October 1995</p>	<p>Heublein Inc.</p> <p>has sold</p> <p>The Oakville Winery Oakville, California</p> <p>to</p> <p>Pelissa & Hale</p> <p>IWA & partners initiated this transaction & represented Heublein Inc</p> <p>June 1993</p>
<p>Heublein Inc.</p> <p>has sold</p> <p>The Greystone Building St. Helena, California</p> <p>to</p> <p>Culinary Institute of America</p> <p>IWA & partners initiated this transaction & represented Heublein Inc</p> <p>January 1993</p>		